

Orkney Heritage Society (Scottish Charitable Incorporated Organisation SC004033)

Notes to the Accounts for the year ended 31 August 2021

Funds

Unrestricted funds

General Fund includes membership subscriptions, donations and proceeds from books and journals – *Voices around the Flow* and the *New Orkney Antiquarian Journal Volumes 1-9* (the latter published by the Society)

Restricted Funds

1. Proceeds of book *HMS Hampshire – A Century of Myths and Mysteries Unravelling* published by the Society, including authors' royalties, go towards the Kitchener Memorial Restoration Project, a Restricted Fund.
2. HMS Hampshire (formerly Kitchener) Memorial Restoration Fund – all monies raised on this project, and any further donations, are for the restoration of the HMS Hampshire Memorial, and as such are a Restricted Fund for that use.
3. Memorial to Victims of Witchcraft Trials – balance of monies raised for this project, and any further donations towards the project, are retained as a Restricted Fund for any ongoing maintenance required.
4. Legacy of £500 from the late Elizabeth, Countess Temple of Stowe, to be used purely for the purchase of books or documents relevant to the Society's interests and to be inscribed as "Scarth Bequest – Volando Reptilia Sperno" is a Restricted Fund. To date, no purchases have been made against this legacy.

Grants

No grants were received or given.

Trustee Remuneration

There was no remuneration paid to any of the Trustees or any person connected to a Trustee.

Trustee Expenses

The only expenses paid to Trustees were refunds of expenditure incurred for postage, stationery etc in connection with the costs of membership.

Transactions with Trustees and Connected Persons

There were no transactions with Trustees and Connected Persons

Other Information

- a) The Strynd Properties, Kirkwall (numbers 1 to 6 and the Community Room) are leased to Orkney Islands Council on a ninety-nine year full repairing lease from 18 January 2017 at a ground rent of £1 per year.

b) One of the Society's main annual fundraising activities, an August visit to the island of Eynhallow, was cancelled this financial year for a second successive year due to the Covid-19 restrictions.

c) A transfer of £20,501.67 was made during the year from the Society's RBS current account to the Society's investment with Aegon; these were restricted funds for the HMS Hampshire Memorial Restoration Fund.

(Approved at the Board meeting on 12 October 2021)