

Orkney Heritage Society (Scottish Charitable Incorporated Organisation SC004033)

Notes to the Accounts for the year ended 31 August 2024

Funds

Unrestricted funds

The General Fund includes membership subscriptions, donations and proceeds from books and journals – *Voices around the Flow* and the *New Orkney Antiquarian Journal Volumes 1-9* (the latter published by the Society).

De-restricted Fund

1. The HMS Hampshire (formerly Kitchener) Memorial Restoration Fund – all monies raised on this project, including donations, were for the restoration of the HMS Hampshire Memorial, and as such were a Restricted Fund for that use. With the completion of the project members agreed at the Society's AGM in November 2023 to de-restrict the fund. From 1 September 2024 this de-restricted fund will be added to the Unrestricted General Fund Account.

2. Proceeds of the book *HMS Hampshire – A Century of Myths and Mysteries Unravelling* published by the Society went towards the Kitchener Memorial Restoration Project. Although this fund has become de-restricted sales of the *HMS Hampshire* book will continue to be accounted for separately from the other sales of books and journals.

Restricted Funds

1. Memorial to Victims of Witchcraft Trials – balance of monies raised for this project, and any further donations towards the project, are retained as a Restricted Fund for any ongoing maintenance required.

2. Legacy of £500 from the late Elizabeth, Countess Temple of Stowe, to be used purely for the purchase of books or documents relevant to the Society's interests and to be inscribed as "Scarth Bequest – Volando Reptilia Sperno" is a Restricted Fund. To date, no purchases have been made against this legacy.

Grants

The Society received a grant of £5500 from Orkney Islands Council's Covid Recovery Fund during the year for a St Magnus Cathedral Oral History Project. Some payments have been made from this grant to project workers and other payments have yet to be made.

Trustee Remuneration

There was no remuneration paid to any of the Trustees or any person connected to a Trustee.

Trustee Expenses

The only expenses paid to Trustees were refunds of expenditure incurred for postage, stationery etc in connection with the costs of membership.

Transactions with Trustees and Connected Persons

There were no transactions with Trustees and Connected Persons

Other Information

The Strynd Properties, Kirkwall (numbers 1 to 6 and the Community Room) are leased to Orkney Islands Council on a ninety-nine year full repairing lease from 18 January 2017 at a ground rent of £1 per year.